


The logo consists of the letters 'OSK' in a white, serif font, centered within a dark blue square. A thin yellow horizontal line is positioned directly beneath the 'S'.

OSK

AUDIT | TAX | ADVISORY

The background is a blurred photograph of a person in a light-colored shirt working on a laptop. The laptop screen displays various charts and graphs. A blue gradient overlay covers the right side of the image, and a yellow gradient is on the left. The text 'Tax Summary 2026' is written in white over the blue area.

# Tax Summary 2026

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## Main Personal Credits and Reliefs

|   | Tax Credit € |
|---|--------------|
| Married Couple  | 4,000        |
| Single Person   | 2,000        |
| PAYE Credit   | 2,000        |
| Earned Income Tax Credit*   | 2,000        |
| Additional Credits:   |              |
| Widowed Person ( <i>no dependent children</i> )                         | 2,540        |
| - Single Person Child Carer Credit<br>(SPCCC) ( <i>single/widowed</i> ) | 1,900        |
| Home Carers Credit**  | 1,950        |
| Rent Tax Credit   | 1,000        |
| Residential Premises Rental Income Relief (RPRIR)                       | 1,000        |
| <b>Dependents</b>   | <b>€</b>     |
| Relative  | 305          |
| Incapacitated Child   | 3,800        |
| <b>Age Credit (65 years or more, per person)</b>                        | <b>245</b>   |

\* Applies to those with earned income (self employed income and certain PAYE employments not entitled to the PAYE credit).

\*\* Income limit €7,200, marginal credit if Income  
> €7,200 & < €10,600

## Income Tax Rates

|  | 20%           | 40%            |
|--|---------------|----------------|
| Single/Widowed Persons<br>( <i>no dependent children</i> )   | €44,000       | Balance        |
| Married Couples/One Income                                   | €53,000       | Balance        |
| Married Couples/Two Incomes*                                 | €88,000       | Balance        |
| Single/Widowed Persons<br>( <i>with dependent children</i> ) | €48,000       | Balance        |
| *Certain criteria apply                                      |               |                |
| <b>Exemption Limit</b>                                       | <b>Single</b> | <b>Married</b> |
| Over 65  | €18,000       | €36,000        |

The above exemption limits are increased by €575 for each of the first two dependent children and €830 for the third and subsequent children.

## Universal Social Charge (aged under 70 years)

|      |                                     |
|------|-------------------------------------|
| 0.5% | On income up to €12,012             |
| 2%   | On income from €12,012.01 – €28,700 |
| 3%   | On income from €27,382 – €70,044    |
| 8%   | Income above €70,044                |

## Universal Social Charge

(aged over 70 years or with a full medical card)\*

|      |                         |
|------|-------------------------|
| 0.5% | On income up to €12,012 |
| 2%   | On income above €12,012 |

There is a surcharge of 3% on individuals who have income from self-employment that exceeds €100,000 in a year, regardless of age.

Exemptions from USC:

Persons earning €13,000 p.a. or less

All Departments of Social Protection payments

Income already subjected to DIRT

† Individuals aged 70 years or over whose aggregate income for the year is €60,000 or less. Individuals (aged under 70) who hold a full medical card whose aggregate income for the year is €60,000 or less (certain terms and conditions apply). Reduced rate of 2.0%

## Pension Contributions

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Tax relief is available on qualifying premiums.

| Age   | % of net relevant earnings* |
|-------|-----------------------------|
| <30   | 15%                         |
| 30-39 | 20%                         |
| 40-49 | 25%                         |
| 50-54 | 30%                         |
| 55-59 | 35%                         |
| 60+   | 40%                         |

\* Subject to earnings cap of €115,000

## 20% Tax Credit on:

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- Medical expenses
- Qualifying tuition fees up to €7,000 p.a. but the first €3,000 is disregarded if student is full time and €1,500 is disregarded if student is part time.

## Benefit-in-Kind Table

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| Business mileage (km) |             | Applicable percentage per vehicle Categories |               |               |               |               |
|-----------------------|-------------|--|---------------|---------------|---------------|---------------|
| Lower limit           | Upper limit | Vehicle cat A1                               | Vehicle cat A | Vehicle cat B | Vehicle cat C | Vehicle cat D |
| -                     | 26,000      | 15%  | 22.5%         | 26.25%        | 30%           | 33.75%        |
| 26,001                | 39,000      | 12%  | 18%           | 21%           | 24%           | 27%           |
| 39,001                | 48,000*     | 9%   | 13.5%         | 15.75%        | 18%           | 20.25%        |
| 48,001*               | -           | 6%   | 9%            | 10.5%         | 12%           | 13.5%         |

\* New A1 category introduced for electric vehicles

\*\* The reduction of €10,000 to the vehicles OMV in categories A1-D will remain in place until 31 December 2026

\*\*\* An additional €20,000 OMV reduction applies to electric vehicles in 2026

## P.R.S.I.

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### Social Insurance Employer

### Class A1

11.25% /11.4% no limit\*  
9%/9.15%\* If income is €496 p/w or less

### Employee

PRSI 4.2%/ 4.35%\* no income limit\*\*  
(exempt < €352 per week)

\* From 1 October 2026 the employee PRSI rate will increase from 4.2% to 4.35%. The employer PRSI rate will increase from 11.25% to 11.4% and 9% to 9.15% where weekly income is €496 or less

\*\* Employees earning €352 or less p/w are exempt from PRSI. Unearned income in excess of €5000 p.a. is subject to PRSI

### Self Employed Contribution and directors

### Class S1

Social Insurance 4.2%/4.35%\* no limit\*\*

\* From 1 October 2026, the PRSI rate will increase from 4.2% to 4.35%

\*\* Minimum annual PRSI contribution is €650 from 1 October 2024

## Corporation Tax

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Consolidated Group Revenues of €750m or more  
in at least 2 of the 4 preceding fiscal years pay at  
least 15% effective tax rate

|   |       |
|---|-------|
| Standard Rate Trading Income  | 12.5% |
| Non-Trading income / dealing in development<br>land (where not fully developed) | 25%   |
| Knowledge Development Box<br>(effective rate on qualifying profits)*            | 6.25% |
| Certain start-up companies exempt from corporation tax<br>for first three years |       |

- \* Relief applies to companies for accounting period commencing on or after 1 January 2016 and before 31 December 2026. In summary this will apply to expenditure incurred wholly and exclusively in the carrying on of R&D activities where these lead to the development, improvement or creation of qualifying assets. The income is treated as being derived from a separate trade. Terms and conditions apply.

## Capital Gains Tax

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|                             |        |
|-----------------------------|--------|
| Individual Annual Exemption | €1,270 |
| Rate (post 6/12/12)         | 33%    |
| Entrepreneur Relief*        | 10%    |

- \* This reduced rate applies from 1 January 2017. The relief is capped at a lifetime limit of €1,500,000 of chargeable gains on the disposal of certain business assets from 1 January 2016. The relief may also apply to the disposal of qualifying shares in a trading or holding company where certain conditions are met. Other terms & conditions apply.

## Capital Allowances

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|                           | Plant &<br>Machinery      | Motor<br>Vehicles         | Industrial<br>Buildings |
|---------------------------|---------------------------|---------------------------|-------------------------|
| Writing Down<br>Allowance | 12.5% p.a.<br>for 8 years | 12.5% p.a.<br>for 8 years | 4% p.a.<br>for 25 years |

Maximum allowable capital cost for new cars €24,000

Up to 100% Accelerated Allowances apply to certain energy efficient equipment.

## Value Added Tax

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Normal Registration Level for supply of Services only €42,500

Normal Registration Level for supply of Goods only €85,000

Normal Registration Level for supply of both where Goods

90%+ of turnover

Standard Rate: 23%

**Other categories of goods and services are taxed at different rates:**

**0%, 5%, 9% and 13.5%.**

## Gift / Inheritance Tax

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### Thresholds (post 9 October 2019)

|                 |          |
|-----------------|----------|
| Parent to Child | €400,000 |
|-----------------|----------|

|                |         |
|----------------|---------|
| Blood Relative | €40,000 |
|----------------|---------|

|        |         |
|--------|---------|
| Others | €20,000 |
|--------|---------|

No Gift/Inheritance Tax is payable between spouses

Annual Small Gift Exemption €3,000

### Business Relief

90% reduction in taxable value of gift/inheritance

for qualifying business assets

### Rates %

|                  |     |
|------------------|-----|
| Threshold Amount | Nil |
|------------------|-----|

|         |     |
|---------|-----|
| Balance | 33% |
|---------|-----|

## CAT Payments Dates

| Gift/Inheritance arising | Payment Date |
|--------------------------|--------------|
|--------------------------|--------------|

|                   |          |
|-------------------|----------|
| 1/9/24 to 31/8/25 | 31/10/25 |
|-------------------|----------|

|                   |          |
|-------------------|----------|
| 1/9/25 to 31/8/26 | 31/10/26 |
|-------------------|----------|

## Stamp Duty

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|   |    |
|---|----|
| <b>Stocks or Marketable Securities*</b> | 1% |
|---|----|

### Residential Property

1% on consideration up to €1,000,000

2% on any consideration from €1,000,001 to €1,500,000

6% on any consideration over €1,500,000

|  |      |
|--|------|
| <b>Commercial &amp; Other Property</b> | 7.5% |
|--|------|

\*Exempt if under €1,000

## Deadlines to Remember

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**Personal Income Tax Payments** 31<sup>st</sup> October in tax year

**Personal Income Tax Returns** 31<sup>st</sup> October after tax year

### Capital Gains Tax Payments

Gains arising from 1/1/26 to 30/11/26 15/12/26

1/12/26 to 31/12/26 31/1/27

### Company Tax Payments Due Dates

Preliminary Tax 23<sup>rd</sup> day of the 11<sup>th</sup> month of company's year end\*

Balance of Tax 21<sup>st</sup> day of 9<sup>th</sup> month after the company's year end

**Company Tax Return Due Date** 21<sup>st</sup> day of the 9<sup>th</sup> month after the company's year end

### Interest on Tax Paid Late

Income Tax (IT), Corporation Tax (CT), 0.0219% per day

Capital Gains Tax (CGT),

Capital Acquisitions Tax (CAT)

Value Added Tax (VAT), 0.0274% per day

Pay As You Earn (PAYE),

Relevant Contracts Tax (RCT), EXCISE,

Professional Services Withholding Tax (PSWT),

Air Travel Tax (ATT)

**Interest on Tax Repaid** 0.011% per day

Surcharges on late submission of returns 5% – 10%

\* Additional preliminary payment date where company tax liability exceeds €200,000 in the previous accounting period.

### HAVE YOU THOUGHT ABOUT?

- Key Employee Engagement Programme (KEEP)
- Maximising Your Pension
- Cycle to Work Scheme
- Tax Free Non-Cash Bonus €1,500 (certain conditions apply)
- Tax credit scheme for Research & Development expenditure
- Help to Buy Scheme
- Knowledge Development Box
- The employment Investment Incentive (E11)
- Start-up Relief for Entrepreneurs (SURE)
- Start-up Capital Incentive (SCI) reliefs are being extended to 31 December 2026



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**The information in this guide is based on existing law and the Provisions of the Finance Bill 2025. Whilst every care and attention has been taken to ensure the accuracy of the data, it is intended for general guidance only and may be subject to change. Please call us at OSK if you would like specific advice on any matter.**



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