

Guide To Contracting In Ireland



OSK Contracting has a wealth of experience in accounting and taxation for contractors and our expert team is always available to answer your queries.

We specialise in international taxation and we can assist you if you take a contract abroad.

OSK Contracting provides a full service accounting and tax compliance service to contractors in Ireland which includes:

Business Start - Up

€595 plus VAT

- The formation of a limited company and taxes registration
- Bookkeeping including preparation and filing of VAT returns and tax compliance

Bookkeeping, Accounting & Year-End Service

€2850 plus VAT

- Advice on tax allowable business expenses
- Calculating payroll taxes filing of payroll returns
- Preparation of annual Financial Statements
- Preparation and filing of annual statutory returns
- Preparation and filing of corporation tax returns and director's personal tax returns
- Preparation and filing of Register of Business Owners (RBO) Return

Business Start-Up - the steps for you to sign up as a contractor:

- Contact Imelda Prendergast at OSK on prendergasti@osk.ie or call 01 439 4200 to arrange a consultation to advise on the most efficient set-up option for you.
- Most contractors choose the Limited Company option which involves incorporating a company. OSK will need the following:
 - a. Company name
 - b. Details of company director and company secretary
 - c. Registered office address and trading address
 - d. Once incorporated OSK will then register the company for corporation tax, VAT and PAYE

We understand that you may need to act quickly to take up a contract so our efficient process can get your company incorporated with approximately 4 – 5 working days.

Contracting in Ireland from overseas

There is an increased number of contractors coming to work in Ireland from overseas and OSK provide a specialised service to get started quickly ensuring all your obligations are met.

The service at OSK

- Advice on obligations to deduct payroll taxes
- Advice on conditions to apply for exemption from obligation to operate payroll taxes
 - Making the application for the exemption if conditions are met
- Registering the employer for payroll taxes
- Processing the payroll and filing payroll returns
- Advice on payment of social security

Contracting Overseas

More and more individuals are taking advantage of the number of contract opportunities available overseas. When undertaking an overseas contract a number of tax issues have to be considered, and the questions of where you are going and for how long, become critical. Local tax knowledge must be obtained and correct procedures must be followed if unnecessary penalties are to be avoided. It is important to work out where you will be resident for tax and with careful planning significant tax benefits may be obtained.

The service at OSK

Advice on tax residency status in Ireland and the steps to be taken to become, and remain, non-resident in Ireland together with any relevant reliefs such as split year, tax credits and double tax relief.

- We will advise you on the timing of your departure and your return to Ireland as this can have a significant impact on your residency status and overall liability to tax.

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A qualified Chartered Tax Advisor and Trust & Estate Practitioner, Imelda has many years experience advising clients in both Ireland and the UK and is Director of OSK's Contracting, Small Business Support and International Tax departments.

Imelda's professional background in dealing with personal and international tax matters means that she has a true understanding of the issues that affect her clients.

She advises on all areas of income tax, business taxes and capital taxes. In addition, Imelda advises on all aspects of international taxation and social security, including advising both individuals and companies relocating to and from Ireland; advising on the remittance basis of taxation and tax planning for individuals who are not domiciled in Ireland.

Imelda is committed to providing a top quality service to her clients and her enthusiastic approach and belief in "going that extra mile" means that she is continually assessing her client's requirements to ensure that all of their needs are met.

She has presented on a number of occasions on the taxation and accountancy issues that affect small and medium sized businesses.

Further Resources

OSK Contracting has developed a comprehensive Guide to Contracting which is available here:
<https://www.osk.ie/services/osk-contracting/osk-guide-to-contracting/>

This fact sheet provides a general guide only and specific advice should be sought before any action is taken