# Sporting Bodies Accounting Services





# OSK are delighted to be the official Audit and Accounting partner of the Federation of Irish Sports (FIS) and preferred audit and accounting supplier to its members.

Our specialist knowledge of sports financial requirements combined with our practical approach provides real benefit to you. We understand the issues facing your organisation and aim to provide an efficient service while complying with all regulatory requirements and obligations.

The Federation encourages sports governing bodies to be "Fit for Purpose". There is an increasingly clear association between the adoption of best practice by governing bodies and their ability to build capacity and funding into the future. Good financial management and the availability of up to date financial information is key to the effective running of every organisation.

OSK has a long history of supporting clients in the sporting sector in Ireland and provides audit and accountancy services to numerous sporting governing bodies.

With a genuine passion for sport the team at OSK understand the ethos of sports and are fully experienced to advise to this sector

## **Sports Specialist Services**

Our dedicated team of sports specialists will work closely with each client to gain a clear understanding of their requirements and provide a tailored service that meets the individual needs of the particular body.

OSK provide advice and services in the following areas:

- Audit of the Annual Financial Statements, Corporation Tax Returns and Company Secretarial
- Budgeting, Cashflow Forecasting and Corporate Governance
- Monthly & Quarterly Bookkeeping and Management Accounts
  - Inputting of data on a monthly basis
  - Preparation of trial balance sheet
  - Preparation therefrom of the Trading Profit and Loss account and Balance sheet for the period and year to date
  - Preparation of monthly reconciliations

#### Payroll Service

We provide a fully managed, confidential payroll service run by a dedicated team of payroll professionals to ensure that your payroll is run accurately and that your employees are paid on time. We can provide this service to companies' with 1 employee to 500 employees.

#### • Set up of Nominal Structure

We can set up your nominal structure to enable you to produce monthly reports which will provide management with the information necessary to make informed decisions or take corrective action if the actual results have deviated from the budget.

## **Contact:**

OSK East Point Plaza East Point Dublin 3

t: +353 1 439 4200 e: advice@osk.ie

### Why talk to us?

• OSK have agreed a discounted fee scale specifically and exclusively for FIS members and their affiliates. The Federation and OSK recognise that scarce funding for sport should be kept for the sport rather than spent on professional fees.

• We understand the challenges of running a sports governing body and are experienced in delivering practical solutions while complying with all the organisations regulatory requirements and obligations.

• We deliver a tailored service that meets the individual needs of the particular body.

• We provide a high quality professional service and have experience of working with and advising a wide range of sports clients.

Deirdre McDermott Audit Partner t: +353 1 439 4360 e: mcdermottd@osk.ie



Deirdre leads our Sports Team. She has extensive experience in providing audit and accounting services to the sports sector in particular audit, financial management, budgeting and cash flow advice.

Deirdre's passion for sport and sporting background makes her the ideal adviser to members of the Federation of Irish Sport. She has lectured in Financial Management at University College Dublin delivering lectures on both the Masters and Degree programmes in Sports Management. She has also lectured on the Executive Administration and Risk Management Programme for the World Academy of Sport.



## Advising Irish Business

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